SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G

UNDER THE SECURITIES EXCHANGE ACT OF 1934

(Amendment No. 2)*

Granite Ridge Resources, Inc.

(Name of Issuer)

Common Stock, par value $0.0001 per share

(Title of Class of Securities)

(CUSIP Number)

09/30/2026

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- ☑ Rule 13d-1(b)
- ☐ Rule 13d-1(c)
- ☐ Rule 13d-1(d)

SCHEDULE 13G

CUSIP No.

1	Names of Reporting Persons Hamilton Lane Advisors, L.L.C.
2	Check the appropriate box if a member of a Group (see instructions) ☐ (a) ☐ (b)
3	Sec Use Only
4	Citizenship or Place of Organization PENNSYLVANIA

Number of Shares Beneficially Owned by Each Reporting Person With:	5	Sole Voting Power 0.00
	6	Shared Voting Power 9,082,131.00
	7	Sole Dispositive Power 0.00
	8	Shared Dispositive Power 9,082,131.00
9		Aggregate Amount Beneficially Owned by Each Reporting Person 9,082,131.00
10		Check box if the aggregate amount in row (9) excludes certain shares (See Instructions) ☐
11		Percent of class represented by amount in row (9) 6.9 %
12		Type of Reporting Person (See Instructions) IA

SCHEDULE 13G

CUSIP No.

1		Names of Reporting Persons Regents of the University of Michigan
2		Check the appropriate box if a member of a Group (see instructions) ☐ (a) ☐ (b)
3		Sec Use Only
4		Citizenship or Place of Organization MICHIGAN
Number of Shares Beneficially Owned by Each Reporting Person With:	5	Sole Voting Power 0.00
	6	Shared Voting Power 9,082,131.00
	7	Sole Dispositive Power 0.00
	8	Shared Dispositive Power 9,082,131.00
9		Aggregate Amount Beneficially Owned by Each Reporting Person 9,082,131.00
10		Check box if the aggregate amount in row (9) excludes certain shares (See Instructions) ☐

11	Percent of class represented by amount in row (9)	6.9 %
12	Type of Reporting Person (See Instructions)	EP

SCHEDULE 13G

Item 1.

(a) Name of issuer:

Granite Ridge Resources, Inc.

(b) Address of issuer's principal executive offices:

5217 McKinney Avenue, Suite 400, Dallas, Texas, 75205

Item 2.

(a) Name of person filing:

(i) Hamilton Lane Advisors, L.L.C. ("HLA") (ii) Regents of the University of Michigan ("UM")

(b) Address or principal business office or, if none, residence:

(i) 110 Washington Street, Suite 1300, Conshohocken, PA 19428 (ii) 101 N. Main St., Suite 600, Ann Arbor, MI 48104

(c) Citizenship:

(i) Pennsylvania (ii) Michigan

(d) Title of class of securities:

Common Stock, par value $0.0001 per share

(e) CUSIP No.:

Item 3. If this statement is filed pursuant to §§ 240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

(a) ☐ Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o);

(b) ☐ Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c);

(c) ☐ Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c);

(d) ☐ Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8);

(e) ☑ An investment adviser in accordance with § 240.13d-1(b)(1)(ii)(E);

(f) ☑ An employee benefit plan or endowment fund in accordance with § 240.13d-1(b)(1)(ii)(F);

(g) ☐ A parent holding company or control person in accordance with § 240.13d-1(b)(1)(ii)(G);

(h) ☐ A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);

(i) ☐ A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);

(j) ☐ A non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J). If filing as a non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J), please specify the type of institution:

(k) ☐ Group, in accordance with Rule 240.13d-1(b)(1)(ii)(K).

Item 4. Ownership

(a) Amount beneficially owned:

The information required by Items 4(a)-(c) with respect to each Reporting Person is set forth in Rows 5-11 of the applicable cover page hereto, and is incorporated herein by reference. HLA, an investment adviser registered under the Investment Advisers Act of 1940, shares beneficial ownership of 9,082,131 shares of Common Stock, par value $0.0001 per share (the "Common Stock") of Granite Ridge Resources, Inc. (the "Issuer"), in its capacity as investment adviser, with its client, UM. Pursuant to the investment management agreement entered into by HLA and UM, investment discretion and voting power over the shares held by UM have been delegated to HLA.

(b) Percent of class:

See the information set forth in Row 11 on each cover page. Calculations of the percentage of shares of Common Stock beneficially owned are based on 131,900,242 shares of Common Stock outstanding as of August 3, 2026, as set forth in the Issuer's Quarterly Report on Form 10-Q filed with the Securities and Exchange Commission on August 6, 2026. %

(c) Number of shares as to which the person has:

(i) Sole power to vote or to direct the vote:

See the information set forth in Row 5 on each cover page.

(ii) Shared power to vote or to direct the vote:

See the information set forth in Row 6 on each cover page.

(iii) Sole power to dispose or to direct the disposition of:

See the information set forth in Row 7 on each cover page.

(iv) Shared power to dispose or to direct the disposition of:

See the information set forth in Row 8 on each cover page.

Item 5. Ownership of 5 Percent or Less of a Class.

Item 6. Ownership of more than 5 Percent on Behalf of Another Person.

If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, such securities, a statement to that effect should be included in response to this item and, if such interest relates to more than 5 percent of the class, such person should be identified. A listing of the shareholders of an investment company registered under the Investment Company Act of 1940 or the beneficiaries of employee benefit plan, pension fund or endowment fund is not required.

HLA, in its capacity as investment adviser to UM, may be deemed to be the beneficial owner of the Common Stock owned by UM.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person.

Not Applicable

Item 8. Identification and Classification of Members of the Group.

Not Applicable

Item 9. Notice of Dissolution of Group.

Not Applicable

Item 10. Certifications:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect, other than activities solely in connection with a nomination under § 240.14a-11.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Hamilton Lane Advisors, L.L.C.

Signature: /s/ Lydia A. Gavalis
Name/Title: Lydia A. Gavalis/General Counsel and Secretary
Date: 11/04/2026

Regents of the University of Michigan

Signature: /s/ L. Erik Lundberg
Name/Title: L. Erik Lundberg/Chief Investment Officer
Date: 11/04/2026

Exhibit Information

99.1 - Joint Filing Agreement

JOINT FILING AGREEMENT

This agreement is made pursuant to Rule 13d-1(k)(1) under the Securities Exchange Act of 1934, as amended (the "Act") by and among the parties listed below, each referred to herein as a "Joint Filer." The Joint Filers agree that a statement of beneficial ownership as required by Section 13(g) or 13(d) of the Act and the rules thereunder may be filed on each of their behalf on Schedule 13G or Schedule 13D, as appropriate, and that said joint filing may thereafter be amended by further joint filings.

November 4, 2026

Hamilton Lane Advisors, L.L.C.

By: /s/ Lydia A. Gavalis
Name: Lydia A. Gavalis
Title: Secretary and General Counsel

Regents of the University of Michigan

By: /s/ L. Erik Lundberg
Name: L. Erik Lundberg
Title: Chief Investment Officer